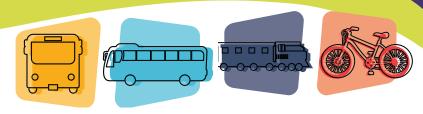


Budget 2024 Transport



The Department of Transport has been allocated €3.5 billion in 2024.

This includes funding for:

- BusConnects, MetroLink, Connecting Ireland programme and the Cork commuter rail
- Carbon reduction programmes and electrification of the public transport fleet
- Cycling, walking and infrastructure
- Expansion of greenways including the Carlingford Lough, the Great Western Greenway in Mayo and the South Kerry Greenway
- National, regional, and local roads
- Electric vehicle (EV) support and infrastructure
- Public transport projects and funding for Local Link services
- Aviation industry, regional airport support and International Civil Aviation Organisation and Euro control membership
- Maritime transport and safety, including the transition to a new Coast Guard contract
- Emergency Transport Services to continue providing emergency transport services as part of the response to the war in Ukraine
- The Safe Routes to School Programme at 275 schools

Public transport fares

- Reduced fares of 20% on public transport will continue in 2024.
- The Young Adult Leap Card will be extended to people aged 19-25.

Electric vehicles

- The VRT relief for battery electric vehicles (BEVs) with a value of up to €50,000 is extended to 2025.
- The current benefit in kind deduction for electric vehicles of €35,000 has been extended until the end of 2025. This will be reduced to €20,000 in 2026 and €10,000 in 2027.

Motor insurer's insolvency compensation fund

• The Motor Insurers Insolvency Compensation Fund levy will be reduced by 1% from 1 January 2024.