

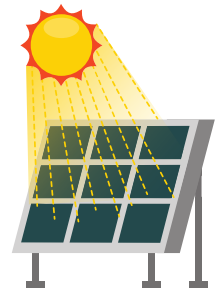


### Tax Disregard for residual electricity

- The tax disregard for personal income received by households who sell residual electricity from micro-generation back to the national grid is being doubled from €200 to €400. From 1 January 2024, an income disregard of up to €400 per year will apply to profits to a qualifying person from the micro-generation of electricity.

### Solar panels

- From 1 January 2024, the VAT rate for the supply and installation of solar panels in schools is being reduced to zero.



### Fuel and electric vehicles

- VRT relief for battery electric vehicles (BEVs) is extended to the end of 2025.
- The rate per tonne of carbon dioxide emitted for petrol and diesel will go up by €7.50 from €48.50 to €56.00 from 11 October 2023.



### Carbon tax

- Carbon tax will increase by the same amount in every budget until 2029. The increase will be applied to petrol and auto diesel from midnight on Budget night (from 11 October 2023). This increase will be applied to all other fuels from 1 May 2024.

### The Infrastructure, Climate and Nature Fund

- The Infrastructure, Climate and Nature Fund will grow by 2 billion a year from 2024 to 2030. The €14 billion fund will allow for investment in infrastructure and resources for capital investment in the event of economic downturns. It will also support climate and nature-related projects (€3 billion).



**If you are concerned about money matters then contact MABS for free, independent and confidential advice on 081807200 or visit [www.mabs.ie](http://www.mabs.ie)**